

Expansion of the Chancellor's role and investment authority Act of 2025

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Preamble

Whereas the Kingdom of Salanda seeks to secure and enhance its financial future, the Tepoelan enacts this Act to expand the **Chancellor of the Exchequer's** role, granting them authority to manage investment funds sourced from the **Crown's Estate**. The Chancellor shall be responsible for proposing and overseeing investments aimed at ensuring the long-term economic stability and growth of Salanda.

Section One - Establishment of the Chancellor's Investment Fund

1. A **Chancellor's Investment Fund (CIF)** shall be established, consisting of a sum of **British Pounds (£)** allocated annually by the **King of Salanda** from the **Crown's Estate**.
 2. The King shall determine the amount allocated each year based on the current economic conditions and the needs of the Kingdom.
 3. The allocated sum shall be **exclusively used for investment purposes** and may not be diverted for other government expenditures without **Tepoelan approval**.
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Section Two - Powers & Responsibilities of the Chancellor

1. The **Chancellor of the Exchequer** shall be granted the authority to **propose and oversee financial investments** aimed at ensuring the financial stability and future prosperity of Salanda.
 2. Investment proposals may include, but are not limited to:
 - Stock market and asset investments.
 - Infrastructure development and public projects.
 - Business and trade expansion, both domestic and international.
 - Research, innovation, and technology funding.
 - Real estate acquisitions for national benefit.
 - Strategic economic reserves and savings.
 3. The Chancellor shall **submit all proposed investments for approval** to the **King and the Prime Minister** before execution.
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Section Three - Oversight & Accountability

1. A **National Investment Committee (NIC)** shall be established within the Tepoelan to oversee the Chancellor's investment activities.
 2. The Chancellor must submit **quarterly financial reports** to the NIC and the **Supreme Court of Salanda** detailing:
 - Investments made.
 - Projected and actual financial returns.
 - Impact on Salanda's economic growth.
 3. If any allegations of **financial misconduct** arise, the Supreme Court of Salanda shall conduct an **independent review** and recommend appropriate action.
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Section Four - Implementation & Future Amendments

1. This Act shall take effect **immediately upon passage**.
2. The **Tepoelan** retains the authority to amend this Act with a **two-thirds majority vote**, subject to the approval of the King.
3. The Chancellor's investment authority shall be subject to **annual review** to assess effectiveness and necessary adjustments.